

International

US President Donald Trump announces 2-week ceasefire with Iran.

US President Donald Trump says he has agreed to a proposed two-week ceasefire between the US and Iran if shipping traffic is allowed to move through the Strait of Hormuz. Earlier, Trump warned Iran that he could target important infrastructure like power plants and bridges if Tehran did not agree to his demands, which include reopening the Strait of Hormuz. He had set a deadline for this decision for 5:30 AM Indian Standard Time on April 8.

Russia and China veto UN Security Council resolution on Strait of Hormuz.

Russia and China have vetoed a UN Security Council resolution on reopening the Strait of Hormuz, a vital maritime chokepoint through which a fifth of the global oil passes. The 15-nation UN Security Council voted on the resolution proposed by Bahrain, which got 11 votes in favour, two against and two abstentions. The resolution could not be adopted because veto-wielding permanent members Russia and China voted against the resolution.

NASA's Artemis II moon mission astronauts make first-ever 'ship to ship' call to ISS.

NASA's Artemis II mission made history again when the crew, traveling on their Orion spacecraft, completed the first-ever ship to ship call between a human moon mission and the International Space Station. This was the first time people traveling near the moon communicated directly with people in a spacecraft orbiting Earth. During the call, Christina Koch on Artemis II spoke with Jessica Meir on the space station.

National

India marks 11 years of Pradhan Mantri MUDRA Yojana on 8 April.

India marks 11 years of the Pradhan Mantri MUDRA Yojana (PMMY) on April 8 2026. This scheme was launched on 8th April 2015. This is the Flagship Programme of the central government aimed at funding the Unfunded microenterprises and small businesses. By removing the burden of collateral and simplifying access, MUDRA laid the foundation for a new era of grassroots entrepreneurship.

8th Poshan Pakhwada 2026 will be observed from 9-13 April across the country.

The Women and Child Development Ministry will commemorate the 8th edition of Poshan Pakhwada – 2026 from 9-13 April across the country. The theme for Poshan Pakhwada is “maximising brain development in the first six years of life”. This recognises that early childhood, particularly the first one thousand days, is critical for brain development, physical growth, and overall well-being. During the Pakhwada, activities will be organised across States and Union Territories through Anganwadi Centres, with participation from mothers, caregivers, families, community institutions, and local bodies.

Divya Singh becomes first Indian woman to cycle to Everest base camp.

Divya Singh, a 28-year-old teacher from Gorakhpur, Uttar Pradesh, has made history by becoming the first Indian woman and second woman globally to reach the Mount Everest Base Camp (EBC) on a bicycle. Starting her journey from Kathmandu, she successfully reached the base camp at an altitude of 17,560 feet after a gruelling 14-day expedition.

Business and Economy

Tonse takes charge as chief of YES Bank.

Vinay Muralidhar Tonse has taken charge as the Managing Director & Chief Executive Officer of YES Bank Ltd (YBL), with effect from April 6, 2026 for three years.

Tonse's appointment follows Prashant Kumar demitting office as the MD & CEO of YBL on April 5, 2026.

RBI revamps business correspondent model to boost last mile delivery of financial services.

The Reserve Bank of India (RBI) has revamped the business correspondent model by creating a new layer and suggesting uniformity in respect of payment to them to help strengthen the banking services ecosystem.

The central bank said there would be three types of delivery points to boost customer services and expand financial inclusion. There will be branches, business correspondent-banking outlet (BC-BO) and business correspondent-banking touchpoint (BC-BT). This aims to improve customer service and expand financial inclusion across India

Lockton to expand reinsurance biz in India this fiscal.

US-based Insurance broker Lockton is in the process of expanding into the reinsurance space in India, with a formal market entry expected in this financial year. The world's largest independent insurance brokerage commenced operations in India on January 1, 2025. From a scale perspective, the insurance broker serves over 1000 clients across sectors in the country, supported by a team of 241 associates, with plans to scale this to around 380 as it continues to grow.

Valura.ai onboards over 1,000 wealth advisors.

Valura.ai, an AI-native global investment platform, has onboarded over 1,000 wealth advisors across India ahead of its official launch, with a collective AUM pipeline exceeding ₹3,000 crore over the next 12-18 months. The onboarded network includes Independent Financial Advisors, Registered Investment Advisors, Mutual Fund Distributors and Chartered Accountants.

Saraswat Cooperative Bank crossed the milestone of ₹1 lakh crore annual turnover in the year 2025–26.

Saraswat Cooperative Bank, India's largest urban cooperative bank, achieved a historic milestone by crossing ₹1 lakh crore in total business turnover in the 2025–26 financial year. The bank has a strong presence across 11 states, including Maharashtra, Goa, Gujarat, Delhi, and Karnataka.

Jammu & Kashmir Bank's business crosses Rs 2.90 lakh crore, says MD.

Jammu and Kashmir Bank's business has crossed Rs 2.90 lakh crore, its Managing Director and CEO Amitava Chatterjee said. Meanwhile, Lieutenant Governor Manoj Sinha has inaugurated the bank's new regional business centre in Jammu. This facility will boost service delivery and operational efficiency. The centre houses a currency chest, a modern branch, and administrative units.

Centre plans ₹2.5 lakh cr credit guarantee scheme for businesses affected by West Asia crisis.

The Central government is considering a ₹2.5 lakh crore credit guarantee scheme to support businesses, especially MSMEs impacted by the West Asia crisis. The guarantee on bank loans would be provided by the National Credit Guarantee Trustee Company (NCGTC), a wholly owned subsidiary of the government.

Under the scheme, a credit guarantee of about 90% on loans of up to ₹100 crore would be provided to lenders in case of default by borrowers due to the ongoing US-Iran conflict.

Jindal Stainless ropes in Ranveer Singh as brand ambassador.

Jindal Stainless Ltd (JSL), the country's leading stainless-steel manufacturer, has announced Bollywood superstar Ranveer Singh as its first-ever brand ambassador and nationwide celebrity endorser. This collaboration marks a key push to enhance brand visibility and consumer connect.

RBI cancels licence of Shirpur Merchants' Co-operative Bank.

The RBI has cancelled the licence of The Shirpur Merchants' Co-operative Bank as the lender does not have adequate capital and earning prospects. Consequently, the bank ceases to carry on banking business, with effect from the close of business on April 6, 2026.

On liquidation, every depositor would be entitled to receive deposit insurance claim amount of his/her deposits up to Rs 5 lakh from the Deposit Insurance and Credit Guarantee Corporation (DICGC).

Sports

ISSF World Cup: Indian shooters Palak, Mukesh win Gold medal.

Indian shooters Palak Gulia and Mukesh Nelavalli won a gold medal with a new junior world record in the 10m air pistol mixed team event at the ISSF World Cup at Granada in Spain

The duo scored a total of 487.7 points in the final, eclipsing the previous record of 481.3 created by Uzbekistan's Nigina Saidkulova and Mukhammad Kamalov.

Eight Indian boxers reach finals at Asian Boxing Championships 2026.

India continued their impressive campaign at the Asian Boxing Championships 2026, with a total of eight boxers, six women and two men, storming into the finals in Ulaanbaatar, Mongolia. Minakshi and Jaismine led the charge in the women's semifinals, while Vishvanath Suresh and Sachin added to the tally with strong performances in the men's category.